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KLCC Q4 Pre-tax Profit Rises To RM849.59 Million

KUALA LUMPUR, Jan 21 (Bernama) -- KLCC Property Holdings Bhd's (KLCCP) pre-tax profit for the fourth quarter ended Dec 31, 2015 rose to RM849.59 million from RM601.39 million in the same quarter last year.

Revenue increased to RM347.14 million from RM347 million in the same period a year ago, it said in a filing with Bursa Malaysia here Thursday.

For the financial year ended Dec 31, 2015, pre-tax profit rose to RM1.52 billion from RM1.28 billion. Its revenue declined to RM1.34 billion from RM1.35 billion previously.

KLCCP said revenue from office rentals was down due to the closure of City Point Kompleks Dayabumi for redevelopment, while revenue from retail increased due to higher rental rates.

Management services recorded higher revenue while revenue from hotel operations declined, it said.

-- BERNAMA